

**AZIZA'S PLACE**

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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## **STATEMENT BY THE MANAGEMENT**

I state that, in my opinion as the Management of the Organisation,

The accompanying statement of receipts, disbursements and fund balance, together with the notes thereon of the Aziza's Place, as at 31 December 2013 and of its receipts and disbursements for the year then ended has been prepared, in all material respects, in accordance with the basis set out in Note 2 to the statement of receipts, disbursements and fund balance.

On behalf of the Management

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Mr. Soy Socheat  
Program Director  
Date: 08 July 2014

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Ms Vong Bopha  
Director of Finance & Operation  
Date: 08 July 2014

## **INDEPENDENT AUDITORS' REPORT TO THE MANAGEMENT OF AZIZA'S PLACE**

We have audited the statement of receipts, disbursements and fund balance of the Aziza's Place, on pages 4 to 8 which has been prepared in accordance with the accounting policies set out in note 2, summary of significant accounting policies, to the statement of receipts, disbursements and fund balance.

### **Respective responsibilities of the Management and the auditors**

This statement of receipts, disbursements and fund balance is the responsibility of the Management of the Organisation. Our responsibility is to express an opinion on this statement of receipts, disbursements and fund balance based on our audit.

This report, including the opinion, has been prepared for and only for the Management of the Organization and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, except where expressly agreed by our prior consent in writing.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of receipts, disbursements and fund balance is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of receipts, disbursements and fund balance. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of receipts, disbursements and fund balance presentation. We believe that our audit provides a reasonable basis for our opinion.

The Organisation's policy is to prepare the accompanying statement of receipts, disbursements and fund balance under the cash basis of accounting. Under this basis, income is recognized when received rather than when earned, and expenses are recognized when paid rather than when incurred.

As indicated in note 2, summary of significant accounting policies, to the statement of receipts, disbursements and fund balance, the accompanying statement of receipts, disbursements and fund balance is not prepared to present the financial position and its receipts and disbursements in accordance with International Financial Reporting Standards. The accounting principles and practices utilized in Cambodia may differ from those permitted under International Financial Reporting Standards.

### Opinion

In our opinion, the statement of receipts, disbursements and fund balance present fairly, in all material respects, the financial position of the Aziza's Place as at 31 December 2013, and of its receipts and disbursements for the year then ended in accordance with the basis set out in Note 2 to the statement of receipts, disbursement and fund balance and accounting principles generally accepted in Cambodia.

 

**AT&C (Cambodia) Co., Ltd.**  
Phnom Penh, Kingdom of Cambodia  
Date: 08 July 2014

**AZIZA'S PLACE**

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2013**

	<b>Note</b>	<b>Budget 2013 US\$</b>	<b>Actual 2013 US\$</b>	<b>Actual 2012 US\$</b>
<b>RECEIPTS</b>				
Primary Funds	3		99,976	101,870
Grants and walk-in	4		51,695	19,200
Other income	5		2,020	-
			<b>153,691</b>	<b>121,070</b>
<b>DISBURSEMENTS</b>				
Administration	6	85,446	86,351	88,689
Program	7	34,988	32,198	30,758
Activities and Miscellaneous	8	5,917	9,834	1,776
Vehicle and equipment	9	1,880	2,896	2,080
		<b>128,231</b>	<b>131,279</b>	<b>123,303</b>
Surplus/ (Deficit) of receipts over disbursements			22,412	(2,233)
Fund balance at the beginning of the year			9,837	12,070
<b>Fund balance at the end of the year</b>			<b>32,249</b>	<b>9,837</b>
<b>Represented by:</b>				
Cash on Hand			1,469	508
Cash at Bank-Grant			68	121
Cash at Bank-Operation			29,324	10,349
Deposit Rental			4,000	-
Project staff advances			28	659
Saving program staff			(2,640)	(1,800)
			<b>32,249</b>	<b>9,837</b>

The accompanying notes on pages 5 to 8 are an integral part of this statement of receipts, disbursements and fund balance.

## **AZIZA'S PLACE**

### **NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE FOR THE YEAR ENDED 31 DECEMBER 2013**

#### **1. GENERAL**

Aziza's Place is the non political Local Non-Government Organization of which office located in #19, Street 418, Sangkat Toul Tompong I, Khan Chamkarmorn, Phnom Penh. The organization was registered at the Ministry of Interior on 05 December 2007.

In 2006, Amjad and Fauzia Ghori visited Cambodia to oversee the filming of a documentary about an orphanage in the Tonle Bassac region of Phnom Penh. At this orphanage they met Nader Ebrahimi, a volunteer. Their meeting led to a dialogue and friendship that culminated in the vision of opening a grassroots children's center that make a sustainable and meaningful change in the lives of Cambodia's neediest children.

The Primary mission of Aziza's Place is to provide under-privileged children with an opportunity to gain an education and also provide them with loving and caring home. The children will primarily come from the Stoeng Meanchey dumpsite in Phnom Penh. With the permissions from children's parents and families, Aziza's Place plays its main role in guardianship and taking responsibility toward children's education and health care. In addition to attending public school at Tuol Tompoung the children will also receive English, Computer and Art classes at Aziza's Place. All the children will receive three meals a day, a clean, safe bed to sleep in, clothes and regular medical and dental attention. The teaching and administration staff will be Khmer and foreign and will be based on both employment and volunteering.

In 2013, there are 20 kids has been taken care by the center (2012: 22 Kids).

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **a. Basis of accounting**

The statement of receipts, disbursements and fund balance, expressed in the United States Dollars ("US\$"), has been prepared under the historical cost convention.

The Organisation's policy is to prepare the accompanying statement of receipts, disbursements and fund balance under the cash basis of accounting. Under this basis, income is recognized when received rather than when earned, and expenses are recognized when paid rather than when incurred.

The statement of receipts and disbursements and fund balance is not intended to present the financial position and receipts and disbursements of the Organisation in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Cambodia. The accounting principles and practices utilized in Cambodia may differ from those generally accepted in countries and jurisdictions other than Cambodia.

**NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*CONTINUED*)**

**b. Fixed assets**

The cost of an item of fixed assets purchased during the year is expensed to the statement of receipts, disbursements and fund balance in the year of purchase.

**c. Foreign currency transactions**

The Organisation maintains its accounting records in US\$, which is a widely accepted and used currency in Cambodia. Transactions in currencies other than US\$ are translated into US\$ at the rates of exchange prevailing on the date of the transactions.

**d. Receipts and Disbursements**

Receipt represents the funds received by the Organisation from donors. The Disbursement represents all the costs incurred in meeting the objectives of the Organisation.

**3. PRIMARY FUNDS**

	<b>2013</b>	<b>2012</b>
	<b>US\$</b>	<b>US\$</b>
The Aziza Ghorri Charitable Foundation US	86,135	67,995
The Aziza Foundation UK	13,841	33,875
	<b>99,976</b>	<b>101,870</b>

**4. GRANTS AND WALK-IN**

	<b>2013</b>	<b>2012</b>
	<b>US\$</b>	<b>US\$</b>
Global Fund for Children	11,000	11,250
Mom's Against Poverty	-	7,950
Walk-in Donation – Other	4,090	-
Mohamed Semary & Achmed and friends	36,605	-
	<b>51,695</b>	<b>19,200</b>



**AZIZA'S PLACE**

**NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**5. OTHER INCOME**

	<b>2013</b>	<b>2012</b>
	<b>US\$</b>	<b>US\$</b>
House deposit return	1,650	-
Sale of Tuk Tuk	370	-
	<b>2,020</b>	<b>-</b>

**6. ADMINISTRATION**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
	<b>2013</b>	<b>2013</b>	<b>2012</b>
	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>
Staff Salary	32,100	33,608	35,658
Health Insurance for staff and Children	2,680	2,733	3,102
Saving program staff	720	660	800
Staff/Capacity/retreat	-	-	1,184
Supporting staff (Airfare, Visa)	1,000	2,316	2,323
Food and Beverage	22,532	21,004	23,500
Rental	14,200	14,200	10,200
Utilities	6,374	6,064	5,489
Supplies	5,840	5,766	6,433
	<b>85,446</b>	<b>86,351</b>	<b>88,689</b>

**7. PROGRAM**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
	<b>2013</b>	<b>2013</b>	<b>2013</b>
	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>
Education Program	22,810	21,607	20,570
Health and Hygiene Program	1,928	1,906	1,098
Community Outreach Program	3,120	2,647	2,044
Internship Program	950	296	949
Elder resident house	5,880	5,562	6,046
New resident process	300	130	51
Support Elder resident-Further education	-	50	-
	<b>34,988</b>	<b>32,198</b>	<b>30,758</b>

**AZIZA'S PLACE****NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2013****8. ACTIVITIES AND MISCELLANEOUS**

	<b>Budget 2013 US\$</b>	<b>Actual 2013 US\$</b>	<b>Actual 2012 US\$</b>
Annual field trip	1,200	1,520	-
Anniversary and New Year party	500	450	950
Annual audit fee	2,600	2,600	-
Social worker	-	-	-
Bank charge and Membership fee	237	349	276
Brochure/Calendar/Photos	580	350	16
Volunteer support	200	-	66
Modification new house	-	3,362	-
New mattress and Miscellaneous	-	780	-
Miscellaneous	600	423	468
	<b>5,917</b>	<b>9,834</b>	<b>1,776</b>

**9. VEHICLE AND EQUIPMENT**

	<b>Budget 2013 US\$</b>	<b>Actual 2013 US\$</b>	<b>Actual 2012 US\$</b>
Computer and equipment	880	1,225	-
Tuk Tuk and equipment	-	-	2,080
Motorbike	1,000	1,210	-
Bicycle for children	-	461	-
	<b>1,880</b>	<b>2,896</b>	<b>2,080</b>