

AZIZA'S PLACE

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
FOR THE YEAR ENDED 31 DECEMBER 2022**

AZIZA'S PLACE

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
FOR THE YEAR ENDED 31 DECEMBER 2022**

CONTENTS

	Page
Statement by the Management	1
Independent Auditors' report	2-4
Statement of Receipts, Disbursements and Fund Balance	5
Notes to the Statement of Receipts, Disbursements and Fund Balance	6-9



អង្គការទីកន្លែងអាស៊ីហ្គា

AZIZA'S PLACE ORGANIZATION

STATEMENT BY THE MANAGEMENT

We, Amjad Ghori, Chairman Board of Director and Choeun Chanphoumy, Executive Director, representing the Management, here by state that in our opinion:

The Accompanying Statement of Receipts, Disbursements and Fund Balance, together with the notes thereto, of Aziza's Place (the "Organisation") as at 31 December 2022 and of its receipts and disbursements for the year then ended is prepared, in all material respects, in accordance with the basis set out in Note 2 to the Statement of Receipts, Disbursements and Fund Balance.

On behalf of the Management,



Mr. Amjad Ghori
Chairman Board of Director
Date: 30 June 2023



Ms. Choeun Chanphoumy
Executive Director



**INDEPENDENT AUDITORS' REPORT
TO THE MANAGEMENT OF AZIZA'S PLACE**

Opinion

We have audited the statement of fund receipts disbursements and fund balance of Aziza's Place (the Organisation) for the year ended 31 December 2022, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statement of the Organisation for the year ended 31 December 2022 are prepared, in all material respects, in accordance with the accounting policies set out in Note 2 to the financial statement and the financial reporting provision of its applicable funding agencies.

Basis for Opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing (CISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Emphasis of Matter

We draw attention to Note 2 to the financial statement, which describe the basis of accounting. The financial statement is prepared to assist the Project in complying with the financial reporting provisions of its applicable funding agencies. As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the Project and its applicable funding agencies and should not be distributed to or used by parties other than the Association and its applicable funding agencies. Our opinion is not modified in respect of this matter.



Responsibilities of the Management and Those Charged with Governance for the Financial Statement

Management is responsible for the preparation of the financial statement in accordance with the financial reporting provisions of the Association and its applicable funding agencies and for such internal control as management determines is necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Thai & Lor Management Consultant Co., Ltd.



Thai Ngip
Managing Partner

Phnom Penh, Kingdom of Cambodia

Date: 30 June 2023

AZIZA'S PLACE

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Budget 2022 US\$	Actual 2022 US\$	Actual 2021 US\$
RECEIPTS				
Primary Funds	3		100,929	78,007
Grants and walk-in	4		10,606	10,434
Other income			7	13
			111,542	88,454
DISBURSEMENTS				
Administration	5	25,295	18,244	11,603
Education Program	6	48,679	36,054	41,986
Treatment Prevention Program		11,877	8,581	12,079
Food & Nutrition Program		26,005	18,688	11,958
Social Work Program	7	26,047	23,873	23,451
		137,903	105,440	101,077
Surplus / (Deficit) of receipts over disbursements			6,102	(12,623)
Fund balance at the beginning of the year			7,867	20,490
Fund balance at the end of the year			13,969	7,867
Represented by:				
Cash on hand			53	566
Cash at bank	8		14,005	6,794
Deposit rental			2,250	600
Other advance			25	25
Other payable			(160)	-
Tax payable			(119)	(118)
Staff pension fund payable			(2,085)	-
			13,969	7,867

The accompanying notes on pages 6 to 9 are an integral part of this statement of receipts, disbursements and fund balance.

AZIZA'S PLACE

NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE FOR THE YEAR ENDED 31 DECEMBER 2022

1. GENERAL

Aziza's Place is a non-political Local Non-Government Organization located at #153, Street 12BT, Sangkat Beoung Tom Poun, Khan Meanchey, Phnom Penh. The organization was registered at the Ministry of Interior on 05 December 2007.

In 2006, Amjad and Fauzia Ghorri visited Cambodia to oversee the filming of a documentary about an orphanage in the Tonle Bassac neighborhood of Phnom Penh. At this orphanage they met Nader Ebrahimi, a volunteer. Their meeting led to a dialogue and friendship that culminated in the vision of opening a grassroots children's center that makes a sustainable and meaningful change in the lives of Cambodia's neediest children.

The Primary mission of Aziza's Place is to support vulnerable children mainly coming from the Steung Meanchey municipal dumpsite, through providing a range of social, developmental and educational services in close collaboration with their families and their communities living in and around Phnom Penh. AP operates a Learning and Development centre near the communities it serves and AP compound plays a key role in providing a safe and secure environment in which the children can learn, grow and enjoy the opportunity to behave like children. AP's objectives are to ensure the children receive and education from Primary School through University studies and thereafter assist them in finding meaningful employment to support themselves and their families.

In addition to attending public and private schools in the area, the children also receive supplemental English, Computer, Math and Khmer classes at Aziza's Place, as well as the opportunity to participate in onsite and offsite extra-curricular activities such as Music, Dance, Swimming, Skateboarding and Karate. All children receive three meals a day, and regular medical and dental attention. The staff is primarily Cambodian with a sprinkling of foreigners in certain roles.

Aziza's Place operated as a Residential Care Center from its opening in February 2007 through mid-2016. In 2014, Aziza's Place started to gradually reintegrate its resident children with their families, while converting the model to a Learning and Development Centre as necessitated by the order of the Ministry of Social Affairs. By July 2016, Aziza's Place successfully reintegrated all resident children while significantly increasing the number of children to benefit from the range of programs offered at the Centre.

In December 2022, Aziza's Place supported over 51 children in its programs.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1. Basis of accounting

The statement of receipts, disbursements and fund balance, expressed in United States Dollars ("US\$"), is prepared under the historical cost convention.

**NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.1. Basis of accounting (Continued)

Functional and presentation currency

The national currency of Cambodia is the Khmer Riel (“KHR”). However as the Organisation transacts its business and maintains its accounting records primarily in United States Dollars (“US\$”), management has determined the US\$ to be the Organisation’s functional and presentation currency as it reflects the economic substance of the underlying events and circumstances of the Organization.

The Organization's policy is to prepare the statement of receipts, disbursements and fund balance under the cash basis of accounting. Under this basis, income is recognized when received rather than when earned, and expenses are recognized when paid rather than when incurred.

2.2. Fixed assets

The cost of an item of fixed assets purchased during the year is expensed to the statement of receipts, disbursements and fund balance in the year of purchase.

2.3. Foreign currency transactions

Transactions in currencies other than US\$ are translated into US\$ at the rates of exchange prevailing on the date of the transactions.

2.4 Receipts and Disbursements

Receipt is primarily defined as the grant income from primary funds and other donors, recorded gross of bank charges, walk in and other income.

Disbursement is defined as costs incurred and paid with respect to the Project’s activities and approved budget.

3. PRIMARY FUNDS

	2022	2021
	US\$	US\$
The Aziza Ghorri Charitable Foundation US	<u>100,929</u>	<u>78,007</u>
	<u>100,929</u>	<u>78,007</u>

AZIZA'S PLACE

NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE FOR THE YEAR ENDED 31 DECEMBER 2021

4. GRANTS AND WALK-IN

	2022	2021
	US\$	US\$
FI- Emergency Grant	-	2,026
The Global fund children	1,000	-
Women International Group (WIG)	2,000	-
Walk-in & Mobile App Donation	7,606	8,408
	10,606	10,434

5. ADMINISTRATION

	Budget	Actual	Actual
	2022	2022	2021
	US\$	US\$	US\$
Administrative cost	25,295	18,244	10,939
Fundraising & development cost	-	-	664
	25,295	18,244	11,603

6. EDUCATION PROGRAM

	Budget	Actual	Actual
	2022	2022	2021
	US\$	US\$	US\$
Education cost	48,679	36,054	32,417
Safety cost	-	-	9,138
Art cost	-	-	311
Sport cost	-	-	120
	48,679	36,054	41,986

AZIZA'S PLACE

**NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. SOCIAL WORK PROGRAM

	Budget 2022 US\$	Actual 2022 US\$	Actual 2021 US\$
Community outreach cost	22,727	20,993	18,791
Reintegration cost	3,320	2,880	4,660
	26,047	23,873	23,451

8. CASH AT BANK

	As at 31/12/2022 US\$	As at 31/12/2021 US\$
ABA bank for operation	8,089	6,488
ABA bank for staff pension fund	2,091	6
Sathapana bank for charity	3,825	300
	14,005	6,794